

Date – 05/12/2023

Memorandum of Understanding

This is the basic memorandum of understanding between

1. **Children Welfare Centre Clara's Commerce College**, Childrens Welfare Centre, Yari Road, Versova, Mumbai 400061, through its Principal **Dr. Madhukar Gite**, herein after referred to as Client (First Party) AND
2. **Think Monk EduTech Pvt. Ltd.** a company incorporated in India under Indian Companies Act 2013, having its head office at 21, Yogi Nivas, Kisan Road, Malad West, Mumbai, Maharashtra 400064 represented by **Mr. Jaimin Shah** herein referred to as Service Provider (Second Party)

A. Ground of MoU

1. Providing 'Teach Us – The College Intelligence App' to manage the academic process of the institute.

B. Scope of the service

1. App features

a. Intelligent Analytics	b. Attendance Recorder
c. Syllabus Recorder & Tracker	d. Digital Notice Board
e. Faculty Feedback	f. Event Attendance
g. Faculty Log-Book	h. Real-Time Notification
i. Lecture Scheduler	j. Digital Notes Sharing

2. Platform specifications

- a. Mobile - Android 5.0 and above, iOS 10.0 and above
- b. Web version - compatible with any laptop/desktop

3. Types of users

- a. College Admins (Authorities/Principal/Vice-principals/HODs/Coordinators/Class-teachers)
- b. Teaching faculties
- c. Students
- d. Parents

4. Following services will be included

- a. One time data entry of all the students, faculties, parents and college admins with any changes within a week
- b. Three data updates after first week of profile creation
- c. One virtual training session for all the college admins and faculties
- d. All the technical assistance on WhatsApp

C. Duration of the MoU

1. Twelve (12) Months. From December 15, 2023 to December 14, 2024
2. This MoU will automatically get dissolved after the duration of the services

D. Commercials

1. Billing will start from December 15, 2023.
2. Annual Subscription cost –
 - a. Standard Version (B.1.a to B.1.j) – ₹ 30,999 /Year
3. GST of 18% will be applied to each invoice.

Note – All the commercials are based on the student range of 200-499. Rates will be different with the change in the range.

E. Exchange of data

1. Second party will require data (from the first party) of all the faculties and students who'll be using the system in the prescribed format, in order to create their customised profiles
2. The data will be secured with the second party and will only be used for providing the services. No data at any point will be shared with any third party by the second party.

Signed by –

For Children Welfare Centre Clara's Commerce College -



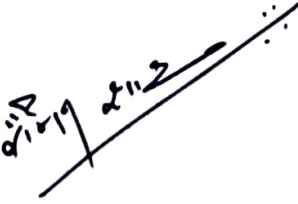
Dr. Madhukar Gite

Principal

Principal
Claras College of Commerce
Yari Road, Versova,
Andheri (W), Mumbai-400 061



For Think Monk Edutech Pvt. Ltd.



Mr. Jaimin C. Shah

Director